



February 9, 2021

Name of Company: Meiji Holdings Co., Ltd.
Name of Representative: Kazuo Kawamura, CEO, President and Representative Director
Code Number: 2269, 1st Section, Tokyo Stock Exchange

Notice Concerning Revisions to Financial Forecasts for the Fiscal Year Ending March 31, 2021

Meiji Holdings Co., Ltd. today announces that its Board of Directors resolved at a meeting on February 9, 2021 to revise its earnings forecasts for the fiscal year ending March 31, 2021, announced on May 22, 2020, as described below.

1. Revised Forecasts of Consolidated Financial Results for the Fiscal Year Ending March 31, 2021 (April 1, 2020 to March 31, 2021)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
	millions of yen	millions of yen	millions of yen	millions of yen	yen
Previous forecasts (A)	1,253,000	110,000	111,000	69,500	479.05
Revised forecasts (B)	1,200,000	106,000	108,000	66,000	454.90
Change (B-A)	-53,000	-4,000	-3,000	-3,500	
Percentage of change	-4.2%	-3.6%	-2.7%	-5.0%	
(Reference) Results for the fiscal year ended March 31, 2020	1,252,706	102,710	103,326	67,318	464.08

2. Reasons for Revisions

Currently, the Meiji Group faces a difficult operating environment as the COVID-19 pandemic is prolonged. More consumers tend to prefer low-price products, and demand in the office is still decreasing. In these circumstances, the recovery in sales of confectionery business in the food segment is slower than we expected. Additionally, patient numbers at medical institutions are not recovered yet. It causes struggling sales in the pharmaceutical segment.

In light of such operating environment, we forecast that full-year consolidated earnings will fall below the consolidated earnings forecast for FYE March 2021 we announced on May 22, 2020 in the “Consolidated Financial Results for the Fiscal Year Ended March 31, 2020.” As such, we have revised our consolidated earnings forecast.

* Financial forecasts indicated in these materials are based on information currently available to the company and certain assumptions deemed to be reasonable. Actual financial results may change significantly due to various factors.

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