

Meiji Group Tax Policy

We, Meiji Group, comply with the tax laws and provisions of each country and region in which we operate. At the same time, we accomplish our social responsibility as a corporate citizen to pay taxes properly, contributing to economic and social development.

1. Tax Compliance

We comply with applicable tax laws, international agreements, social norms, and internal rules determined by each group company, as well as with their spirit and intent, acting fairly and faithfully in accordance with high ethical standards. Our Chief Financial Officer (CFO), who is a Member of the Board, is the group's general manager for tax affairs.

2. Minimize Tax-Related Risks

To minimize tax-related risks, we strive to understand the tax laws and administrative systems in every country and region in which we operate, responding as appropriate.

3. Reduce Uncertainties

At times, group companies enter into business transactions for which the tax interpretation is not clear. In these cases, we investigate carefully any tax-related risks, seeking the advice of experts when necessary. In this way, we reduce uncertainties related to taxes.

4. International Mechanisms

We strive to comprehend the objectives behind OECD transfer pricing guidelines, mechanisms based on Base Erosion and Profit Shifting (BEPS), and various policies related to tax havens, responding to the tax systems and requirements the countries and regions in which we operate. In this way, we aim to ensure the transparency of our international business transactions.

5. Transfer Pricing

To ensure the appropriate allocation of profits among the countries and regions in which we operate, we conduct transactions appropriately with related overseas entities in consideration of arm's-length pricing.

6. Relationships with Tax Authorities

We cooperate with tax audits and tax administration in the countries and regions in which we operate, striving to maintain positive relationships with tax authorities.

Established in March 2019

Amended in February 2020

Amended in December 2021

Amended in March 2022