meiji

May 11, 2016

Name of Company: Meiji Holdings Co., Ltd.
Name of Representative: Masahiko Matsuo, President and Representative Director
Code Number: 2269, 1st Section, Tokyo Stock Exchange

Notice Concerning Dividends of Surplus

Meiji Holdings announced that the following resolution was passed at the Board of Directors meeting held today, May 11, 2016, concerning dividends of surplus. The date of record for the dividends is March 31, 2016.

1. Dividend details

	Amount determined	Latest dividend forecast (announced February 5, 2016)	Previous term results (FYE March 2015)
Date of record	March 31, 2016	March 31, 2016	March 31, 2015
Cash dividend per share (yen)	62.50	27.50	60.00
Total amount of cash dividend (million yen)	9,201	—	4,417
Effective date	June 7, 2016	—	June 5, 2015
Dividend resource	Retained earnings	—	Retained earnings

(Note)   The Company carried out a two-for-one split of common shares on October 1, 2015, and the year-end cash dividend amount for FYE March 2016 reflects this stock split.

2. Rationale for the determination of dividends of surplus

The Company decided that the year-end dividend for FYE March 2016 will be 62.50 yen per share. This decision is based on the Company's basic policy regarding return of profits to shareholders and by considering consolidated financial conditions and this year's consolidated business performance.

(Reference) Breakdown of annual dividends

	Cash dividend per share (yen)		
Date of record	End of Q2	Year-end	Total
FYE March 2016	55.00 (55.00)*	62.50 (125.00)*	— (180.00)*
Previous term results FYE March 2015	40.00	60.00	100.00

 * Amount calculated based on a pre-stock split basis

(Note)   The Company carried out a two-for-one split of common shares on October 1, 2015, and the year-end cash dividend amount for FYE March 31, 2016 reflects this stock split. If the amount was calculated based on a pre-stock split basis, dividends for FYE March 2016 would be 180.00 yen per share with interim dividends of 55.00 yen and year-end dividends of 125.00 yen per share.

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