

November 12, 2013

Name of Company: Meiji Holdings Co., Ltd.
 Name of Representative: Shigetaro Asano, President and Representative Director
 Code Number: 2269, 1st Section, Tokyo Stock Exchange

Notice Concerning Difference between Consolidated Financial Forecasts and Actual Results for
 FYE March 2014 cumulative second quarter ended September 30, 2013
 and Revisions to the Full-Year Consolidated Financial Forecasts

As noted below, there was a difference between consolidated financial forecasts for FYE March 2014 cumulative second quarter ended September 30, 2013 released on May 14, 2013 and actual results disclosed today.

In light of recent trends in performance, the following revisions have been made to full-year forecasts for FYE March 2014 released on May 14, 2013.

Description

- FYE March 2014 cumulative second quarter ended September 30, 2013 (April 1, 2013 to September 30, 2013)

Difference between consolidated financial forecasts and actual results

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	millions of yen	millions of yen	millions of yen	millions of yen	yen
Previous forecasts (A)	565,000	12,000	13,000	6,500	88.25
Actual results (B)	562,957	15,896	17,904	9,790	132.92
Change (B-A)	-2,042	3,896	4,904	3,290	
Percentage of change	-0.4	32.5	37.7	50.6	
(Reference) Actual results for the cumulative second quarter ended September 30, 2012	561,249	10,049	11,795	5,265	71.48

- FYE March 2014 (April 1, 2013 to March 31, 2014)

Revisions to full-year consolidated financial forecasts

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	millions of yen	millions of yen	millions of yen	millions of yen	yen
Previous forecasts (A)	1,140,000	29,000	30,000	16,500	224.02
Revised forecasts (B)	1,128,000	34,000	35,500	19,000	257.96
Change (B-A)	-12,000	5,000	5,500	2,500	
Percentage of change	-1.1	17.2	18.3	15.2	
(Reference) Actual results for the fiscal year ended March 31, 2013	1,126,520	25,859	29,131	16,646	225.98

Reasons for differences and revisions

Consolidated net sales during for the cumulative second quarter ended September 30, 2013 were nearly on par with previous forecasts. Profit exceeded previous forecasts as a result of strong sales of probiotics yogurt products in our Dairy business in the Food segment and continued initiatives to improve the profit platform of each business.

Regarding the full-year consolidated financial forecasts, we will revise previously announced forecast figures based on financial results from the cumulative second quarter ended September 30, 2013 and projections for financial results during the second half of the fiscal year.

*Financial forecasts indicated in these materials are based on information currently available to the company and certain assumptions deemed to be reasonable. Actual financial results may change significantly due to various factors.