

(For reference)

Consolidated Financial Statements for the Fiscal Year Ending March 2009

May 14, 2009

Name of Listed Company: Meiji Holdings Co., Ltd. Listed Exchange: 1st Section, Tokyo Stock Exchange
(Meiji Dairies Corporation)

Code Number: 2269 URL: <http://www.meiji.com>

Representative: Naotada Sato, President and Representative Director

PR & IR Department : Takashi Umemoto, Director

Reporting Date of Financial Statement (Planned): June 26, 2009

Date of Payment of Dividends (Planned): June 29, 2009

(Note: Amounts under one million yen have been rounded down.)

1. Consolidated Results for the Fiscal Year Ending March 2009 (April 1, 2008 -March 31, 2009)

(1) Consolidated Business Results

(Note: Percentages represent changes from the previous fiscal year.)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year Ending March 2009	711,394	0.6	14,037	(13.7)	13,923	(13.3)	5,933	(35.7)
Year Ending March 2008	706,988	0.6	16,262	(31.1)	16,065	(31.4)	9,226	(32.7)

	Net Income per Share	Fully Diluted Net Income per Share	Return on Equity	Ordinary Income / Total Assets	Operating Income / Net Sales
	Yen	Yen	%	%	%
Year Ending March 2009	18.06	-	4.1	3.5	2.0
Year Ending March 2008	28.08	-	6.4	4.2	2.3

[Reference] Equity in income of equity-method affiliates: Year ending March 2009: ¥97 million
Year ending March 2008: ¥135 million

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Millions of yen	Millions of yen	%	Yen
Year Ending March 2009	393,169	147,303	36.9	441.39
Year Ending March 2008	390,192	147,425	37.2	441.73

[Reference] Shareholders' equity: Year ending March 2009: ¥144,969 million
Year ending March 2008: ¥145,117 million

(3) Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financial Activities	Cash and Cash Equivalents at End of Year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year Ending March 2009	16,991	(23,882)	8,321	4,682
Year Ending March 2008	18,542	(44,630)	15,455	3,230

2. Dividends

(Basic date)	Cash Dividends per Share			Total Cash Dividends (annual)	Payout Ratio (Consolidated)	Dividends to Net Assets Ratio (Consolidated)
	Interim	Year End	Total			
	Yen	Yen	Yen	Millions of yen	%	%
Year Ending March 2008	4.00	4.00	8.00	2,628	28.5	1.8
Year Ending March 2009	4.00	4.00	8.00	2,627	44.3	1.8

3. Others

(1) Changes in Significant Subsidiaries During the Fiscal Year 2008

(Changes in subsidiaries affecting the scope of consolidation): No

(2) Revisions in Accounting Rules, Procedures and Presentations Concerning Preparation of Consolidated Financial Statements

(Revisions in significant items concerning the basis for preparing consolidated financial statements)

1. Revisions due to a change to accounting standards: Yes

2. Other revisions: Yes

(3) Number of Shares Outstanding (Common Stock)

1. Number of shares outstanding at end of year (including treasury stock)

Year Ending March 2009: 328,500,000 shares Year Ending March 2008: 329,648,786 shares

2. Number of treasury stock at end of year

Year Ending March 2009: 62,045 shares Year Ending March 2008: 1,130,509 shares

[Reference]

Non-Consolidated Financial Results

1. Non-Consolidated Results for the Fiscal Year Ending March 2009 (April 1, 2008 - March 31, 2009)

(1) Non-Consolidated Business Results

(Note: Percentages represent percentage changes from the previous fiscal year.)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year Ending March 2009	481,455	0.6	10,545	(13.5)	11,150	(10.1)	3,998	(38.1)
Year Ending March 2008	478,353	(0.6)	12,191	(33.3)	12,398	(32.5)	6,460	(30.1)

	Net Income per Share	Fully Diluted Net Income per Share
	Yen	Yen
Year Ending March 2009	12.17	—
Year Ending March 2008	19.66	—

(2) Non-Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Millions of yen	Millions of yen	%	Yen
Year Ending March 2009	338,540	123,115	36.4	374.85
Year Ending March 2008	332,270	125,047	37.6	380.64

[Reference] Shareholders' equity: Year ending March 2009: ¥123,115 million
Year ending March 2008: ¥125,047 million