



May 14, 2012

Name of Company: Meiji Holdings Co., Ltd.
Name of Representative: Naotada Sato, President and Representative Director
Code Number: 2269, 1st Section, Tokyo Stock Exchange

**Notice Concerning Differences between Non-consolidated Operating Results for FYE 2012/3
and the Results of the Previous Fiscal Year**

Meiji Holdings Co., Ltd. announced differences between non-consolidated operating results for the year ended March 2012 and those of the previous full-term reporting period, as described below.

Description

- **Differences between non-consolidated operating results for the fiscal year ended March 2012 (April 1, 2011 to March 31, 2012) and those of the previous fiscal year**

	Operating revenue	Operating income	Ordinary income	Net income
	millions of yen	millions of yen	millions of yen	millions of yen
Results for FYE 2011/3	3,402	1,582	1,473	1,276
Results for FYE 2012/3	10,746	8,862	9,369	9,741
Change (%)	+215.9	+460.1	+535.9	+663.4

Reasons for the differences

In non-consolidated results for the fiscal year ended March 2012, operating revenue, operating income, ordinary income and net income were all higher than in the previous period. This was mainly because “Dividend income from operating subsidiaries,” which is operating revenue, was higher than in the previous fiscal year.