

November 13, 2012

Name of Company: Meiji Holdings Co., Ltd.  
 Name of Representative: Naotada Sato, President and Representative Director  
 Code Number: 2269, 1st Section, Tokyo Stock Exchange

**Notice Concerning Differences between Consolidated Financial Forecasts and Actual Results  
 for the First Half of FYE 2013/3**

Meiji Holdings Co., Ltd. hereby notifies differences between consolidated financial forecasts announced on May 14, 2012, and actual results disclosed on November 13, 2012, for the first half of the year ending March 2013, as described below.

Description

- **Differences between consolidated financial forecasts and actual results for the first half of the fiscal year ending March 2013 (April 1, 2012 to September 30, 2012)**

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	millions of yen	millions of yen	millions of yen	millions of yen	yen
Previous forecasts (A)	560,000	8,000	9,000	4,300	58.37
Actual results (B)	561,249	10,049	11,795	5,265	71.48
Change (B-A)	1,249	2,049	2,795	965	
Percentage of change	0.2%	25.6%	31.1%	22.5%	
(Reference)					
Actual results for the first half of FYE 2012/3	548,121	7,413	8,668	2,359	32.03

Reasons for the differences

Sales in the six-month reporting period under review were almost in line with the initial forecast. However, profits exceeded the forecast as a result of robust sales of new drugs and generic drugs in the domestic pharmaceutical business in the pharmaceuticals segment and the postponement of the booking of some expenditures, including R&D and sales costs, until the third and fourth quarters.

The forecasts for the full fiscal year remain unchanged. Although profits in the first half exceeded the forecast, expenditures in the pharmaceuticals segment, including R&D and sales costs, are expected to increase in the third and fourth quarters. Therefore, we leave the initial forecast intact.

- \* The forecasts described in this document are based on information currently available at the time of the release of this report and reasonable assumptions made by the Company. Actual results could differ materially from forecasts due to various factors.