



May 12, 2015

Name of Company: Meiji Holdings Co., Ltd.
Name of Representative: Masahiko Matsuo, President and Representative Director
Code Number: 2269, 1st Section, Tokyo Stock Exchange

Notice Concerning Cash Dividends

The following resolution was passed at the Company board of directors meeting held today concerning surplus dividends with March 31, 2015 as a date of record.

1. Dividend details

	Resolution amount	Most recent dividend forecast (released May 13, 2014)	Previous term results (FYE March 2014)
Date of record	March 31, 2015	March 31, 2015	March 31, 2014
Cash dividends per share	60.00 yen	40.00 yen	40.00 yen
Term total amount	4,417 million yen	-	2,945 million yen
Date of effectuation	June 5, 2015	-	June 6, 2014
Dividend funds	Retained earnings	-	Retained earnings

2. Reasons

Meiji Holdings contributes to the lifelong health and food lifestyles of our customers. Securing the medium and long-term stability of our operating platform is vital.

Our basic policy concerning profit dividends is to ensure the internal retention necessary for future capital investments, investment and financing capital, R&D investments, etc., while enabling stable, sustainable profit returns for shareholders.

The year-end dividend for FYE March 2015 will be 60 yen per share, a year-on-year increase of 20 yen. Because we greatly outperformed the profit targets outlined in TAKE OFF 14, our Group Medium-Term Business Plan for FY2012-FY2014, as described in the FY2015 Financial Statements released today. The annual dividend for the current fiscal year is 100 yen per share and the consolidated dividend payout ratio is 23.8%.

Reference 1 Breakdown of annual dividend

Date of record	Cash dividends per share (yen)		
	End of Q2	Year-end	Total
FYE March 2015	40.00	60.00	100.00
Previous year (FYE March 2014)	40.00	40.00	80.00

Reference 2

Our policy concerning cash dividends from FYE March 2016 shall be as follows.

Meiji Holdings contributes to the lifelong health and food lifestyles of our customers. Securing the medium and long-term stability of our operating platform is vital.

It is important to ensure the internal retention necessary for future capital investments, investment and financing capital, R&D investments, etc., while enabling stable, sustainable profit returns for shareholders. Our basic policy concerning profit dividends shall be consolidated dividend payout ratio of around 30%. If the extraordinary factors influence on net income significantly, that influence may be removed from the determination of the dividend amount.

As outlined in the “Notice Concerning the Transfer of Fixed Assets and Recording of Extraordinary Profits” released on March 10, 2015, we are planning to record extraordinary income during the first quarter of FYE March 2016. Accordingly, said recording of extraordinary income and other extraordinary factors are projected to result in significant increase in profit attributable to owners of parent.

The cash dividends for FYE March 2016 are expected to be 110 yen, an increase of 10 yen compared to the annual dividend for current period. A consolidated dividend payout ratio is 19.4%, when eliminating extraordinary factors; it is projected to be 26.5%.