

Name of Company: Meiji Holdings Co., Ltd.
 Name of Representative: Masahiko Matsuo, President and Representative Director
 Code Number: 2269, 1st Section, Tokyo Stock Exchange

Notice Concerning Revisions to Financial Forecasts for the Fiscal Year Ending March 31, 2016

Meiji Holdings Co., Ltd. today announced that it has revised its earnings forecasts for the fiscal year ending March 31, 2016, announced on May 12, 2015, as described below.

Description

1. First six months of FYE March 2016 ending September 30, 2015 (April 1, 2015 to September 30, 2015)

	Net sales	Operating income	Ordinary income	Net income attributable to shareholders of parent company	Net income per share (*1)
	millions of yen	millions of yen	millions of yen	millions of yen	yen
Previous forecasts (A)	578,000	19,000	18,600	20,800	141.27
Revised forecasts (B)	590,000	27,000	29,000	29,500	200.36
Change (B-A)	12,000	8,000	10,400	8,700	
Percentage of change	2.1	42.1	55.9	41.8	
(Reference) Actual results for the first six months of the fiscal year ended March 31, 2015	559,226	18,978	19,681	12,598	85.55

(*1) The Company will conduct a two-for-one stock split scheduled to take effect on October 1, 2015. The net income per share amount indicated in the consolidated earnings of the actual results for the first six months of the FYE March 2015 and forecast for the first six months of FYE March 2016 reflects the stock split. The net income per share amount for the first six months of FYE March 2016 when not adjusted to reflect the stock split are previous forecast (A) 282.54 yen, revised forecast (B) 400.72 yen, and actual results for the first six months of the FYE March 2015 is 171.11 yen.

2. FYE March 2016 (April 1, 2015 to March 31, 2016)

	Net sales	Operating income	Ordinary income	Net income attributable to shareholders of parent company	Net income per share (*2)
	millions of yen	millions of yen	millions of yen	millions of yen	yen
Previous forecasts (A)	1,194,000	52,000	52,300	41,700	283.22
Revised forecasts (B)	1,206,000	60,000	62,500	50,000	339.59
Change (B-A)	12,000	8,000	10,200	8,300	
Percentage of change	1.0	15.4	19.5	19.9	
(Reference) Actual results for the fiscal year ended March 31, 2015	1,161,152	51,543	53,582	30,891	209.79

(*2) The Company will conduct a two-for-one stock split scheduled to take effect on October 1, 2015. The net income per share amount indicated in the consolidated earnings of actual results for FYE March 2015 and forecast for FYE March 2016 reflects the stock split. The net income per share amount for the FYE March 2016 full-year when not adjusted to reflect the stock split are previous forecast (A) 566.44 yen, revised forecast (B) 679.19 yen, and actual results for the FYE March 2015 full-year is 419.58 yen.

3. Reasons for revisions

Consolidated earnings for the first three months of FYE March 2016 resulted in a significant increase in income due to a favorable trend in sales of probiotics yogurt and other mainstay products in the food segment.

In light of these results, we projected that consolidated earnings for the first six months of FYE March 2016 would outperform our previously announced forecasts. As such, we revised the previously released forecasts of consolidated earnings for first six months of FYE March 2016 and for the full year.

* Financial forecasts indicated in these materials are based on information currently available to the company and certain assumptions deemed to be reasonable. Actual financial results may change significantly due to various factors.