

ENGLISH TRANSLATION

March 27, 2018

MEIJI AND ARYSTA ENTER INTO LICENSING AGREEMENT
CONCERNING NEW INSECTICIDE FLUPYRIMIN IN INDIA

Meiji Seika Pharma Co., Ltd. (Headquarters: Tokyo, President and Representative Director: Daikichiro Kobayashi, “Meiji”) and Arysta LifeScience Corporation (Headquarters: Tokyo, Representative of Directors and CEO: Hisaya Kobayashi, “Arysta”) announced today the signing of a licensing agreement for a new insecticide, “flupyrimin” (development code: ME5382) for use in rice protection in India.

Under this agreement, Meiji will receive an upfront payment as well as developmental milestone. Arysta will obtain the exclusive rights to develop and commercialize flupyrimin. Meiji will supply the active ingredient to Arysta, while Arysta will formulate, promote and sell the products.

Flupyrimin is a new insecticide discovered by Meiji and is under development in Japan (already submitted for registration) and overseas. Flupyrimin is effective against the major insect pests in rice, such as planthoppers and stem borers, including those populations resistant to existing insecticides. Furthermore, flupyrimin is a promising technology due to the low toxicity against honeybees while there are few effective solutions due to growing concerns over the safety to pollinators.

Paddy rice field in India is the largest in the world (44 million hectares annually¹) and India accounts for around 21 percent² of global rice production. In India, rice yields may be reduced by up to 45 percent³ due to insect pests and diseases in which stem borers and planthoppers notably affect over 30 million hectares of rice⁴. Flupyrimin is an innovative solution that is effective in controlling both stem borers in early cultivation stage and planthoppers in mid-to-late stage with one application.

Meiji and Arysta will make further contribution to the development of agriculture in India and make people's lives better by introducing this innovative technology. Meiji will keep on making the efforts to distribute this technology worldwide and will continue to deliver innovative eco-friendly products.

1; Average area of 2010-2011 to 2014-2015, reported in 2016 by Government of India, Ministry of Agricultural & Farmers Welfare ,
2; Production amount in 2010-2011 fiscal year in the report, "India Rice Market – Growth and Trends, forecast to (2017-2022)", published on Dec 2017 by Mordor Intelligence ,
3; Referred from the report, "India Crop Protection Chemicals (Pesticides) Market – Growth, Trends and Forecast (2017-2022)", published on Dec. 2017 by Mordor Intelligence,
4; Estimated by Arysta from the area controlled in 2014 - 2016

About Arysta LifeScience

Arysta LifeScience is a global provider of innovative Crop Protection and Yield Enhancement solutions for a variety of crops and applications. With more than 250 active ingredients, Arysta LifeScience focuses on the development, formulation, registration, marketing and distribution of Crop Protection products for specialty applications, including Seed Treatments and BioSolutions. The company employs around 3,300 people working in 60 countries, and had 2017 revenues of approximately US\$1.9 billion. Arysta LifeScience is owned by Platform Specialty Products Corporation (NYSE:PAH), a global and diversified producer of high-technology specialty chemical products (www.platformspecialtyproducts.com). For more information on Arysta LifeScience, visit www.arystalifescience.com.