



September 26, 2019

Name of Company: Meiji Holdings Co., Ltd.  
Name of Representative: Kazuo Kawamura, President and Representative Director  
Code Number: 2269, 1st Section, Tokyo Stock Exchange

### Notice Concerning a Transfer of Shares due to the Transfer of a Consolidated Subsidiary

Meiji Holdings Co., Ltd. (President and Representative Director: Kazuo Kawamura; hereinafter “the Company”) has decided to transfer all the shares in our consolidated subsidiary of Meiji Kenko Ham Co., Ltd. (hereinafter “Kenko Ham”), an operating subsidiary of Meiji Co., Ltd. (hereinafter “Meiji”), to Yonekyu Corporation (hereinafter “Yonekyu”). Kenko Ham will no longer be our consolidated subsidiary with this transfer of shares.

#### 1. Objectives of Transferring Kenko Ham

Kenko Ham manufactures and sells distinctive hams and sausages with a product development structure that responds to diverse needs. Meiji has now decided to entrust the management of Kenko Ham to Yonekyu, which is one of the largest companies in Japan in this industry and which possesses diverse sales routes across the country, and its parent company of Itoham Yonekyu Holdings Inc. The aim of this is for Kenko Ham to further expand its business.

#### 2. Method of Transferring Kenko Ham

Kenko Ham will be transferred with a transfer of shares.

#### 3. Overview of Kenko Ham (Consolidated Subsidiary to Be Transferred) ※As of September 26, 2019

(1) Name of the company	Meiji Kenko Ham Co.,Ltd.
(2) Representative	Ken Yamamoto
(3) Headquarters	2-10, Shinsuna 1-chome, Koto-ku, Tokyo, Japan
(4) Date of Establishment	August 28, 1952
(5) Business	Manufacture and sale of ham, sausage and bacon
(6) Share capital	JPY 0.1 bn
(7) Major shareholders	Meiji Co., Ltd. 100%
(8) Relationship between the Company and Kenko Ham	Personnel relationship: No applicable matters
	Business relationship: No applicable matters
(9) Operating results and financial condition of Kenko Ham	We will not disclose this information due to a confidentiality agreement with Yonekyu

#### 4. Overview of Yonekyu (Other Party in the Transfer of Shares) ※As of March 31, 2019

Disclaimer: This English translation is prepared for the readers' convenience. When there are any discrepancies between original Japanese version and English translation version, the original Japanese version always prevails.

(1) Name of the company	Yonekyu Corporation
(2) Representative	Akihisa Horiuchi
(3) Headquarters	1259 Okanomiya Terabayashi, Numazu, Shizuoka, Japan
(4) Date of establishment	November 30, 1948
(5) Business	Manufacture and sale of meats and processed products
(6) Share capital	JPY 8.63 bn
(7) Net assets	JPY 38.89 bn
(8) Total assets	JPY 61.75 bn
(9) Major shareholders	Itoham Yonekyu Holdings Inc. 100%
(10) Relationship between the Company and Yonekyu	Capital relationship: No applicable matters
	Personnel relationship: No applicable matters
	Business relationship: No applicable matters

5. Overview of Meiji (The Company's Operating Subsidiary) ※As of September 26, 2019

(1) Name of the company	Meiji Co., Ltd.
(2) Representative	Katsunari Matsuda
(3) Headquarters	2-1, Kyobashi 2-chome, Chuo-ku, Tokyo, Japan
(4) Business	Manufacturing and sale of milk and dairy products, confectioneries, and other foods
(5) Share capital	JPY 33.64 bn

6. No. of Shares to Be Transferred and the Stockholding Situation Before/After the Transfer

※As of September 26, 2019

	(Before the Transfer)	(After the Transfer)
● Number of shares possessed by the Company:	1,000	0
● Total number of issued shares:	1,000	1,000
● The Company's ownership ratio:	100.00%	0.00%

Note: We will not disclose the price of the transfer of shares due to a confidentiality agreement with Yonekyu Corporation.

7. Schedule

(1) Conclusion of the transfer of shares agreement	September 24, 2019
(2) Date for the transfer of shares	December 2, 2019

8. Future prospect

The transfer of shares in Kenko Ham will have a minimal impact on the Company's business performance for the fiscal year ending March 31, 2020.

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