Approach and Policy Concerning Lowering of Trading Unit

1. Approach to lowering of trading unit
   Meiji Holdings considers the lowering of its trading unit an effective measure for increasing stock fluidity and establishing an environment that promotes capital injection by investors.

2. Policy concerning lowering of trading unit
   On October 1, 2015, Meiji Holdings conducted a two-for-one stock split of common stock, resulting in the lowering of our trading unit.
   Evaluating stock market trends, we will examine if we would lower the trading unit with consideration of the following: company earnings, stock price, transitions in shareholder composition, and the cost and effect of lowering the trading unit.

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Disclaimer: This English translation is prepared for the readers’ convenience. When there are any discrepancies between the original Japanese version and English translation version, the original Japanese version always prevails.