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**MEIJI AND UPL ENTER INTO LICENSING AGREEMENT CONCERNING
NEW INSECTICIDE FLUPYRIMIN IN SOUTHEAST ASIA**

Meiji Seika pharma Co., Ltd. (Headquarters:Tokyo, President and Representative Director: Daikichiro Kobayashi, “Meiji”) and UPL Ltd. (Headquarters: Mumbai, Global CEO of the Group: Jai Shroff) announced today the signing a licensing agreement between Meiji and UPL’s subsidiary for a new insecticide, “Flupyrimin”(Development code: ME5382) for use in rice protection in Southeast Asia.

Under this agreement, UPL’s subsidiary will obtain the exclusive rights to develop, register and commercialize formulations of Flupyrimin for foliar application in rice in Southeast Asia, expanding the on-going collaboration between the two companies with this compound.

In addition to this latest arrangement, in 2018 UPL’s subsidiary and Meiji entered into an exclusive licensing agreement for UPL’s subsidiary to commercialize formulations of Flupyrimin for applications in rice in India. Furthermore, in 2020, the two companies signed a long-term global commercial exclusive license agreement, excluding Japan, South Korea and Taiwan and non-exclusive in China, to use Flupyrimin in seed treatment and in-furrow applications.

Flupyrimin, discovered by Meiji, is a patented active ingredient and the only active ingredient in the new mode of action subgroup clearly differentiated from other existing insecticides, Pyridylidenes, defined by IRAC in 2021. It is a novel insecticide with unique biological properties that, among other benefits including high safety to honey bee, is effective against major rice pests, such as brown plant hopper and rice stem borer, including those populations resistant to existing insecticides.

Together, both companies will continue their contributions to the development of differentiated solutions based on Flupyrimin to address farmer pain points and improve their livelihoods.



ABOUT UPL

UPL Ltd. (NSE: UPL & BSE: 512070) is a global provider of sustainable agriculture products & solutions. UPL is a purpose-led company. Through OpenAg, UPL is focused on facilitating progress for the entire agricultural value chain. UPL is building a network that redefines the way an entire industry thinks and works – open to fresh ideas, innovative ways and new answers as UPL strive towards their mission to make every single food product more sustainable. As one of the largest agriculture solutions companies worldwide, their robust portfolio consists of biologicals and traditional crop protection solutions with more than 13,600 registrations. UPL is present in more than 130 countries, represented by more than 10,000 employees globally. For more information about their integrated portfolio of solutions across the food value chain including seeds, post-harvest, as well as physical and digital services, please visit upl-ltd.com.