



May 18, 2021

## **Notice Concerning Postponement of Announcement of Financial Results for the Fiscal Year Ended March 31, 2021**

Today at 3 pm, Meiji Holdings Co., Ltd. (hereinafter “the Company”) announced that it has disclosed its financial results for the fiscal year ended March 31, 2021. It was originally scheduled at 2 pm on May 12, 2021. The company required additional time to complete the financial statements due to the close examination in a certain business transaction. We have completed through review and made amendments to the financial statements.

The Company deeply apologizes any inconvenience it may have caused to the stakeholders including shareholders and investors.

Below is the reason for the delay:

Meiji Seika Pharma Co., Ltd. (hereinafter “MS Pharma”), the Company’s business subsidiary, recorded royalty income from foreign companies more than actual amount. This was identified on May 12, 2021 and found out that this should be amended after the careful review. According to the review it was found that excess amount was approximately JPY 1 billion. This was because MS Pharma recorded the royalty income based on the report by the manager in charge. In that report the amount was recorded an excess of approximately JPY 1 billion.

Since this was identified before the announcement, we could avoid disclosing inaccurate information. Nevertheless, this was due to mismanagement by MS Pharma and the Company.

The Company will review its management structure and take all the necessary measures so that it won't happen again.

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