

Immediate release

Meiji Group's Greenhouse Gas Reduction Targets "SBT 1.5°C" Approved by SBT Initiative

**Realizing the Meiji Group Long-term Environmental Vision,
we will contribute to a healthy future, for people, and for the earth.**

Meiji Holdings Co., Ltd. (President and Representative Director, CEO: Kazuo Kawamura) is pleased to announce that the Meiji Group's greenhouse gas reduction targets "SBT 1.5°C" were approved by Science Based Targets (SBT) initiative, a global initiative, on June 27, 2023.

The targets approved by SBT initiative:

Scope 1+2: Reduce greenhouse gas by 50% (vs. FYE 3/2020) by FYE 3/2031

Scope 3: Reduce greenhouse gas by 30% (vs. FYE 3/2020) by FYE 3/2031

Scope 1: Direct emissions of greenhouse gas from sources that are owned by the company (burning fuel, etc.)

Scope 2: Indirect emissions of greenhouse gas from the generation of purchased electricity, heat, or steam consumed by the company

Scope 3: Indirect emissions of greenhouse gas from purchased goods and services, upstream and downstream transportation and distribution, and end of life treatment of sold products



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

SBT, a global initiative, is a collaboration between the United Nations Global Compact (UNGC), CDP* (formerly, Carbon Disclosure Project), World Resources Institute (WRI), and the World Wide Fund for Nature (WWF).* <https://www.cdp.net/en>

It appeals to companies worldwide and assesses/approves whether the targets adopted by companies are science-based, or whether they are in line with the level of decarbonization required to keep global temperature increase well below 2°C and to pursue efforts to limit it to 1.5°C compared to pre-industrial levels, which was agreed in the Paris Agreement.

As of March 1, 2023, 2,310 companies worldwide, including 369 companies in Japan, were approved by the SBT Initiative.

In December 2020, the Meiji Group outlined Meiji Green Engagement for 2050, our long-term environment vision, to address four core themes: climate change, water resources, resource recycling, and pollution prevention. In our climate change initiatives, we outline the goal of becoming carbon neutral (net zero CO₂ and other greenhouse gas emissions) across our entire supply chain by 2050.

We will continue to aggressively reduce greenhouse gas towards our goal of achieving a sustainable society.

Reference

Environmental Management

Meiji Group Long-Term Environmental Vision

<https://www.meiji.com/global/sustainability/sustainability-management/#environmental-management>

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