



January 10, 2024

Name of Company: Meiji Holdings Co., Ltd.

Name of Representative: Kazuo Kawamura, CEO, President and Representative Director

Code Number: 2269, Prime Market, Tokyo Stock Exchange

**Notice concerning Capital Increase of Sub-Subsidiary (to be a Designated Subsidiary)
to Invest in Production Capacity of Tablet Baby Formula Products in Europe**

Meiji Holdings Co., Ltd. (the “Company”) announces that its subsidiary Meiji Co., Ltd. (“Meiji”) resolved to execute a capital increase to Meiji’s 100% subsidiary Meiji Food Europe B.V. (“MFE”) at a meeting of the Board of Directors held on January 10, 2024.

Details

1. Reason for the Capital Increase

Meiji will execute a capital increase of MFE, and the amount will be equivalent to the amount of investment for increasing production capacity. Meiji has collaborated with Danone regarding production equipment and production technology support for their tablet baby formula that is sold by Danone in the UK, France, Italy, Estonia, Latvia, and Lithuania.

The new production equipment will be installed at Danone’s Wexford factory in Ireland, which is already manufacturing the tablet baby formula. New production equipment will be designed based on the state-of-the-art production equipment at Meiji’s Saitama factory and it is expected to provide efficiency.

2. Details of MFE

Name of company	Meiji Food Europe B.V.	
Place	Amsterdam, The Netherlands	
Name of representative	Masanori Hirakata	
Date of establishment	July 2020	
Amount of capital	EUR 12,000,000	
Shareholder	100% by Meiji Co., Ltd.	
Main businesses	Production technology support and production equipment management of tablet baby formula in Europe Marketability study of other categories in Europe	
Relationship between the listed company and MFE	Capital relationship	Meiji, a consolidated subsidiary of the company, owns 100% of the shares of MFE
	Personal relationship	Not applicable
	Business relationship	Not applicable

Disclaimer: This English version is a translation of the original version in Japanese for the readers’ convenience. In case of any discrepancies, the original Japanese version prevails.

Financial results of MFE in the latest 3 years			(k EUR)
Fiscal year	Dec.2020	Dec.2021	Dec.2022
Net asset	11,777	11,105	10,279
Total assets	17,126	12,634	9,936
Net sales	0	39	255
Operating profit	-271	-989	-1,610
Profit attributable to owners of parent	-223	-671	-1,168

3. Details of Capital Increase

Amount of capital increase: EUR 10,500,000 (approximately JPY 1,680 million)

Amount of capital (after): EUR 22,500,000 (approximately JPY 3,190 million)

Date: January 2024

Investor: 100% by Meiji Co., Ltd.

4. Outlook

There is no change in the forecast of financial results for FY2023 due to the above matters.

Reference

- Danone branded tablet baby formula

In March 2021, Danone launched Aptamil Pre-Measured Tabs in the UK, as a collaboration business between Meiji and Danone. In March 2023, Danone launched the products in France, Italy, Estonia, Latvia, and Lithuania as well.

The tablet baby formula is well-accepted by parents in Europe.

Package images of each country



For France



For Italy



For Estonia,
Latvia, and Lithuania

#####