



February 10, 2025

Name of Company: Meiji Holdings Co., Ltd.  
Name of Representative: Kazuo Kawamura, CEO, President and Representative Director  
Code Number: 2269, Prime Market, Tokyo Stock Exchange

## Notice on Establishment of Overseas Subsidiary (Specified Subsidiary)

Meiji Holdings Co., Ltd. announces that the Board of Directors has resolved today to establish a subsidiary in Singapore for our operating company Meiji Co., Ltd as follows. Initially, this new subsidiary will not qualify as a specified subsidiary at the time of establishment. However, following the completion of capital restructuring, the subsidiary's capital will be equivalent to more than one-tenth the amount of our capital. As such, the newly established subsidiary will become a specified subsidiary.

### Description

#### 1. Objective of establishment of new subsidiary

The Meiji Group positions the overseas expansion of the Food segment as the highest priority issue of our 2026 Medium-Term Business Plan. In particular, we consider the Asia/Pacific (APAC) area as a region with significant potential for business growth. The Meiji Group has developed strong brand recognition in APAC area through our many years of offering a wide range of Meiji products, including confectionery and dairy products. The region is projected to experience further economic growth. To achieve strong business growth in the APAC area, we will establish Meiji Food Asia Pacific Pte. Ltd. (MFA) as a new area management company. Through MFA, we will build a value chain and evolve into a management structure that enables us to provide value that is more aligned with local needs.

#### 2. Overview of new subsidiary

1. Company name	Meiji Food Asia Pacific Pte. Ltd.	
2. Office location	Republic of Singapore	
3. Representative	To be determined	
4. Date established	February, 2025	
5. Paid-in capital	USD 31 million (approx. JPY 4.65 billion) *1USD=150JPY	
6. Investment ratio	Wholly-owned subsidiary of Meiji Co., Ltd.	
7. Main businesses	Management guidance for operating companies in APAC area	
8. Relationship between listed company and MFA	Capital	Wholly-owned subsidiary of Meiji Co., Ltd., consolidated subsidiary of Meiji Holdings Co., Ltd.
	Personnel	Not applicable
	Business	Not applicable

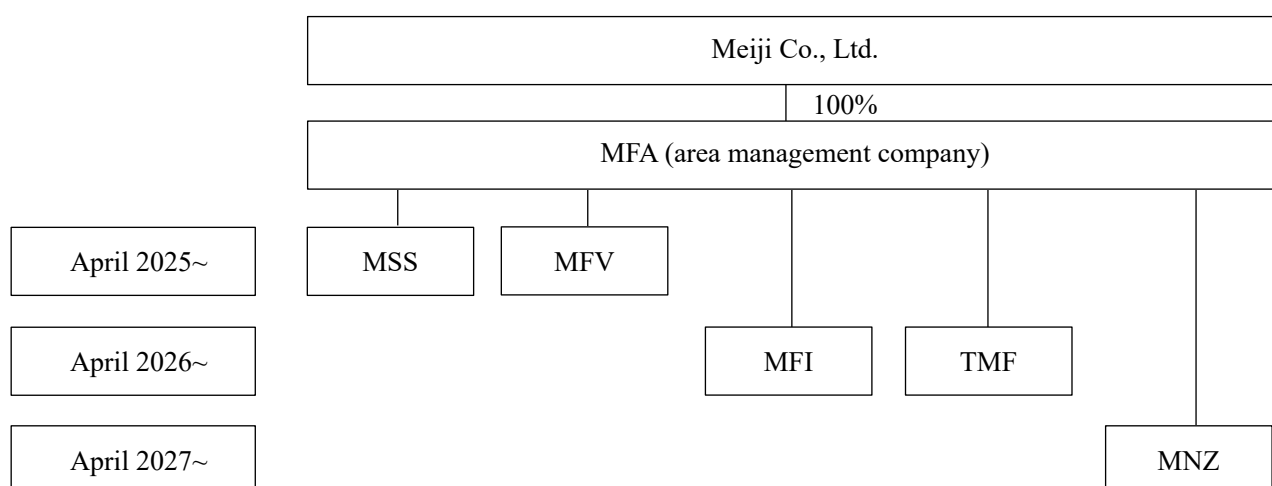
### 3. Overview of investment company

1. Company name	Meiji Co., Ltd.
2. Office location	2-2-1, Kyobashi, Chuo-ku, Tokyo, Japan
3. Representative	Katsunari Matsuda
4. Date established	December, 1917
5. Paid-in capital	JPY 33.64 billion
6. Investment ratio	Wholly-owned subsidiary of Meiji Holdings Co., Ltd.
7. Main businesses	Manufacturing and sales of milk and dairy products, confectionery, food products, etc.

### 4. Summary of area management company establishment and capital restructuring for area subsidiaries

- (1) Establish MFA in Singapore as a wholly-owned subsidiary of Meiji Co., Ltd. (initial capital: USD 3 million)
- (2) Meiji Co., Ltd. to gradually issue contributions in kind to MFA via the stock of APAC area subsidiaries held by the company (capital after contributions in kind: USD 31 million)
- (3) Planned completion of capital restructuring for area subsidiaries: FYE March 2028

<Schematic diagram>



MFA: Meiji Food Asia Pacific Pte. Ltd. (area management company)

MSS: Meiji Seika (Singapore) Pte. Ltd. (production and sales company)

MFV: MEIJI FOOD VIETNAM CO., LTD. (sales company)

MFI: PT MEIJI FOOD INDONESIA (production and sales company)

TMF: Thai Meiji Food Co., Ltd. (sales company)

MNZ: MEIJI NEW ZEALAND LIMITED (business promotion company)

### 5. Future Prospects

The impact of this matter on consolidated financial results for the fiscal year ending March 31, 2025, is expected to be minor.

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