

Immediate release

Meiji Group's Greenhouse Gas Emissions Reduction Targets “SBT Net-Zero and FLAG” Approved by SBT Initiative

Meiji Holdings Co., Ltd. (President and Representative Director, CEO: Katsunari Matsuda) is pleased to announce that the Meiji Group's greenhouse gas (GHG) emissions reduction targets “SBT Net-Zero^{*1} and FLAG^{*2}” were approved by Science Based Targets (SBT) initiative^{*3}, a global initiative, on July 5, 2025.



The Meiji Group's targets approved by SBT initiative are as follows:

【Near-term targets】

- Scope 1+2 : Reduce greenhouse gas emissions 50% by FY2030 from a FY2019 base
- Scope 3 : Reduce greenhouse gas emissions 30% by FY2030 from a FY2019 base
- Scope 3 FLAG: Reduce FLAG's greenhouse gas emissions 33.3% by FY2030
from a FY2019 base

【Long-term targets】

- Scope 1+2 : Reduce greenhouse gas emissions 90% by FY2050 from a FY2019 base
- Scope 3 : Reduce greenhouse gas emissions 90% by FY2050 from a FY2019 base
- Scope 3 FLAG: Reduce FLAG's greenhouse gas emissions 72% by FY2030
from a FY2019 base

The Meiji Group's scopes are as follows:

- Scope 1: Direct emissions of greenhouse gas from sources that are owned by the company (burning fuel, etc.)
- Scope 2: Indirect emissions of greenhouse gas from the generation of purchased electricity, heat, or steam consumed by the company
- Scope 3: Indirect emissions of greenhouse gas from purchased goods and services, upstream and downstream transportation and distribution, and end-of-life treatment of sold products

In December 2020, the Meiji Group outlined “Meiji Green Engagement for 2050”, our long-term environment vision, to address four core themes: climate change, water resources, resource recycling, and pollution prevention. In our climate change initiatives, we outline the goal of becoming net zero CO₂ and other greenhouse gas emissions across our entire supply chain by 2050.

We will continue to aggressively reduce greenhouse gas towards our goal of achieving a sustainable society.

^{*1} Net-Zero is the concept of reducing greenhouse gas emissions to virtually zero.

^{*2} FLAG stands for Forest, Land and Agriculture, and since these uses account for more than 20% of global GHG emissions, we have established GHG reduction targets specifically for forests, land, and agriculture.

^{*3} SBT, a global initiative, is a collaboration between the United Nations Global Compact (UNGC), CDP (formerly, Carbon Disclosure Project), World Resources Institute (WRI), and the World Wide Fund for Nature (WWF). It appeals to companies worldwide and assesses/approves whether the targets adopted by companies are science-based, or whether they are in line with the level of decarbonization required to keep global temperature increase to pursue efforts to limit it to 1.5°C compared to pre-industrial levels, which was agreed in the Paris Agreement.

Reference

- SBT initiative
<https://sciencebasedtargets.org/>
- The Meiji Group Long-Term Environmental Vision “Meiji Green Engagement for 2050”
<https://www.meiji.com/global/sustainability/caring-for-the-earth/long-term-environmental-vision-environmental-management/#long-Term-environmental-vision>

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